

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	UraniumSA Limited
ABN	48 119 978 013

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russel Bluck
Date of last notice	19 November 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	No change
No. of securities held prior to change	1 ordinary fully paid shares 1 25 cent option 18/1/2010
Class	Ordinary share and Bonus option
Number acquired	0
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0
No. of securities held after change	1 ordinary fully paid shares 1 25 cent option 18/1/2010

+ See chapter 19 for defined terms.

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Nature of Change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	No change
Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Bluck Holdings Pty Ltd Bluck Holdings Superannuation Fund R Bluck is a shareholder
Date of change	4 January 2010
No. of securities held prior to change	3,807,939 ordinary fully paid shares 5,000,000 20 cent options expiring 1/9/2011 1,000,000 30 cent options expiring 17/11/2012 1,236,993 25 cent options 18/1/2010
Class	Fully paid ordinary shares
Number acquired	405,000 ordinary shares
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$99,427.50
No. of securities held after change	4,212,939 ordinary fully paid shares 5,000,000 20 cent options 1/9/2011 1,000,000 30 cent options expiring 17/11/2012 831,993 25 cent options 18/1/2010
Nature of Change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of 18 January 2010 listed options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.