

18 November 2009

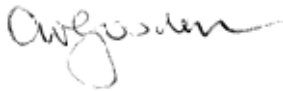
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UNLISTED SHARE OPTIONS ISSUED TO DIRECTORS AND OFFICER

Pursuant to shareholder approval being obtained at the Annual General Meeting on 18 November 2009, UraniumSA Limited advises that it has today issued 2,500,000 unlisted share options to Directors and the Company Secretary.

The options are exercisable at 30 cents any time from the date of issue to the expiry date of 17 November 2012.

URANIUMSA LIMITED



Craig W Gooden
Company Secretary