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Australian Securities Exchange
The Company Announcements Platform
ASX Code USA

UNLISTED SHARE OPTIONS ISSUED TO RIGHTS ISSUE MANAGER

UraniumSA Limited advises that it has today issued 1,000,000 unlisted share options to BGF Equities Pty Ltd (or nominee) in accordance with the agreement as announced on 21 May 2009 to appoint them as manager of the recently completed Rights Issue.

The options are exercisable at 10 cents any time from the date of issue to the expiry date of 31 March 2011. The issue has been made under the Company's 15% capacity under ASX listing rule 7.1 and shareholder approval is therefore not required.

BGF Equities Pty Ltd is an independent advisor to UraniumSA Limited.

URANIUMSA LIMITED

A handwritten signature in blue ink, appearing to read "Craig W Gooden".

Craig W Gooden
Company Secretary