

24 June 2009

Australian Securities Exchange  
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## **UNLISTED SHARE OPTIONS ISSUED TO EMPLOYEES**

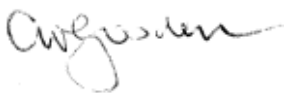
UraniumSA Limited advises that it has today issued 500,000 unlisted options to five employees under the terms of the UraniumSA Employee Share Option Plan.

The options have been issued in accordance with the Plan's objective to attract, retain and reward key employees. The options are exercisable at 11 cents which is the above the most recent closing price of UraniumSA ordinary fully paid shares of 7.8 cents. The options may be exercised in accordance with the following timetable:

- 50% of the options vest immediately;
- The balance of 50% vest at the 12 month anniversary from date of issue being 24 June 2010; and
- The options expire 36 months from date of issue being 24 June 2012.

None of the options have been issued to Directors.

**URANIUMSA LIMITED**



Craig W Gooden  
**Company Secretary**