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Monday, 7 April 2008

General Manager
The Company Announcements Office
Australian Securities Exchange

ASX Code: USA

Opes Prime Receivership

The Directors of UraniumSA Limited wish to advise that having made reasonable enquiries and reviewed the Company's share register and related public information, UraniumSA has only very few securities exposed to agreements with Opes Prime Stockbroking Limited or associated companies of Opes Prime Stockbroking Limited.

UraniumSA Limited (ASX: USA) has received an email from Mr Salvatore Algeri, Receiver and Manager of Opes Prime Stockbroking Ltd and Leveraged Capital Pty Ltd. ("The Companies.")

Mr. Algeri advised: "The Companies' records indicate that, as at 27th March 2008, 5,001 options in UraniumSA Limited were the subject of agreement(s) between the Companies and its customer(s). Whilst this represents the information available to us at the moment we are still in the process of reconciling all positions".

UraniumSA Limited is able to confirm that no Directors, Officers, employees or related parties have any relationship with The Companies and as a result, none of their shareholdings are affected by the receivership.

The UraniumSA Limited exploration programs as previously announced are not affected in any way as a result of the Opes Prime receivership.

A handwritten signature in black ink, appearing to read "Russel Bluck".

Russel Bluck
Managing Director
UraniumSA Limited