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Thursday, 27 March 2008

**AUSTRALIAN SECURITIES EXCHANGE LIMITED  
COMPANY ANNOUNCEMENTS PLATFORM  
ASX CODE USA**

UraniumSA Limited advises that Mr Wade Bollenhagen has resigned as Chief Geologist with the Company to take up the position of Exploration Manager with Archer Exploration Limited. UraniumSA has a Services Agreement with Archer and, under that agreement, Wade has been closely involved with advancing Archers programs.

The two Companies have entered into a further Services Agreement which will ensure that Wade is available to assist UraniumSA in maintaining the continuity of its ongoing and successful exploration programs.

UraniumSA is in discussion to acquire the service of an Exploration Manager with specific uranium expertise.

Russel Bluck  
Managing Director  
UraniumSA Limited

A handwritten signature in black ink, appearing to read "R. Bluck".

## About UraniumSA Ltd



UraniumSA is an Adelaide-based uranium-only explorer specialising in sediment-hosted and unconformity styles of uranium mineralisation within a substantial portfolio of properties in South Australia's Gawler Craton.

The Company has discovered sediment hosted uranium mineralisation at Mullaquana. Two uranium mineralised trends have been identified and partially drilled out – they remain open along strike.

The Kingoonya Palaeodrainage System is the focus of the tenement portfolio. It hosts the Warrior and Ealbara uranium prospects in adjoining tenements. AEM surveys by USA have mapped out the architecture of the palaeodrainage system. Systematic exploration drilling of the palaeodrainage has commenced and will continue for the foreseeable future.

UraniumSA owns and operates its own Mayhew 1000 rotary mud drill rig, associated drilling plant and a down hole logging unit. This enables the Company to maintain a continuous program of drill testing of its exploration tenure.