

Wednesday, 31 October 2007

AUSTRALIAN SECURITIES EXCHANGE LIMITED
COMPANY ANNOUNCEMENTS PLATFORM



ASX CODE USA

Dear Sir,

RESULTS OF ANNUAL GENERAL MEETING – 31 OCTOBER 2007

At the Company's Annual General Meeting held today, the following resolutions were passed by shareholders on a show of hands.

Details of valid proxies submitted to the meeting are as follows:

| Ordinary Resolution No. | Votes cast | Votes for | Votes against | Abstentions |
|-------------------------|--|------------|---------------|-------------|
| 1 | <i>To approve the Remuneration Report as set out in the 2007 Annual Report</i> | | | |
| | 28,194,626 | 27,577,268 | 263,144 | 354,214 |
| 2 | <i>Election of a Director - Alice McCleary</i> | | | |
| | 28,194,626 | 27,784,134 | 152,278 | 258,214 |
| 3 | <i>To approve the appointment of an Auditor – Grant Thornton</i> | | | |
| | 28,194,626 | 27,934,412 | 0 | 260,214 |

For further information on this press release, please contact either Russel Bluck, Managing Director, or Craig Gooden, Company Secretary on (08) 8132 0577.

Yours truly,
UraniumSA Limited

Tom Phillips AM
 Chairman