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1 August 2007

General Manager  
The Company Announcements Office  
Australian Stock Exchange

**LISTING RULE 3.10A – RELEASE OF SECURITIES FROM ESCROW**

UraniumSA Limited advises that 2,750,00 ordinary shares and 1,375,000 listed options at 25 cents expiring 18 January 2010 will be released on 20 August 2007 from restrictions applied under restricted security agreements.

These shares and options were issued to seed capital stakeholders at listing as detailed in the IPO (Initial Public Offering) Replacement Prospectus dated 25 August 2006 and were subject to restriction for 12 months from the allotment on 18 August 2006.

The Company intends to apply for the shares to be traded on the ASX, and an Appendix 3B application for quotation of shares will be filed with the ASX for that purpose.

Signed for and on behalf of the Issuer:

**URANIUMSA LIMITED**

A handwritten signature in black ink, appearing to read "Craig W Gooden".

Craig W Gooden  
Company Secretary