

UraniumSA Ltd  
ABN 48 119 978 013  
32 Beulah Road  
Norwood, South Australia 5067  
Australia  
Phone +61 (0)8 8132 0577  
Fax +61 (0)8 8132 0766  
[executive@uraniumsa.com.au](mailto:executive@uraniumsa.com.au)  
[www.uraniumsa.com.au](http://www.uraniumsa.com.au)

20 June 2007  
AUSTRALIAN STOCK EXCHANGE LIMITED  
COMPANY ANNOUNCEMENTS PLATFORM



ASX CODE USA

### PRIORITY OFFER IN RELATION TO ARCHER EXPLORATION LIMITED

UraniumSA Ltd (USA) today entered into a services agreement (**Services Agreement**) with Archer Exploration Limited (**Archer Exploration**), an unlisted public company proposing to undertake a public offer of shares and list on the ASX in August 2007. Under the Services Agreement, USA will provide facilitation services for the listing of Archer Exploration and will also provide ongoing management and technical services following and subject to Archer Exploration's successful capital raising and ASX listing.

As consideration for entering into the Services Agreement, USA has been issued 1,000,000 shares in the capital of Archer Exploration (in addition to the 1,000,000 shares previously issued by Archer Exploration to USA) and Archer Exploration has agreed to allow USA shareholders recorded on the USA share register at 29 June 2007 a priority application in respect of a total of 5,000,000 shares in its initial public offering. Of the total 5,000,000 shares available under the priority entitlement, each eligible USA shareholder will be entitled to apply for up to 125,000 shares, allocated on a first-come-first-served basis.

Archer Exploration will make a prospectus available when it undertakes its initial public offering. USA shareholders wishing to apply for shares under the priority entitlement will need to complete the Priority Application Form that will be in or will accompany the Archer Exploration Prospectus. USA shareholders will be notified by mail of further details in relation to this when the Archer Exploration prospectus is available. USA encourages USA shareholders to read the Archer Exploration prospectus carefully and to consult a stock broker, accountant or other professional adviser before applying for shares.

Archer Exploration has interests in 8 mineral exploration tenements in the Gawler Craton in South Australia. USA is advised that Archer Exploration proposes to target uranium and copper exploration, with a focus on its gravity anomaly at Evelyn Dam, 74 kilometres south-southwest of Woomera in South Australia.

A handwritten signature in black ink, appearing to read "R. Bluck".

Russel Bluck  
Managing Director  
UraniumSA Limited