

ASX Release



Offer to Stellar Resources Limited shareholders in the proposed listing of UraniumSA Limited

On 1 August 2006 **Stellar Resources Limited** (Stellar) announced to ASX that it had entered into a Joint Venture (JV) with **UraniumSA Limited** (UraniumSA) for uranium exploration on six of Stellar's exploration licences in the Tarcoola region of the central Gawler Craton. The joint venture arrangement was conditional on UraniumSA completing a successful initial public float by the end of this year.

UraniumSA has now advised Stellar that a Prospectus was lodged with ASIC on Friday 25 August 2006 seeking to raise \$6.0 million through the offer of 30 million 20 cent shares.

Eligible Stellar shareholders on the Stellar Resources Limited share register on Friday 1 September 2006 will receive a copy of the UraniumSA prospectus and a personalised Priority Application Form .

Any eligible Stellar shareholder wishing to acquire shares in UraniumSA will have to complete the personalised Priority Application Form accompanying the Prospectus

Further information regarding UraniumSA is on their web site at www.uraniumsa.com.au.

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