



UraniumSA swings changes

In 2011 UraniumSA Ltd discovered uranium in granite bedrock below the resource of sediment-hosted mineralisation at the Blackbush prospect within its Mullaquanna project.

“We are going to start a very systematic and hopefully intelligent exploration programme for that granite-hosted mineralisation to see how big it is and what the grades are. It could potentially be much more significant than what we have now.

“Because it sits underneath what we have discovered and there is probably more around we’re having to review all of our mining options but in the same way the challenge for us always is to move from positive results and three new discoveries as quickly as possible to get the product into drums,” managing director Russel Bluck said.

Technical evaluation of in-situ leaching as a mining method at Mullaquanna will continue, however the start up date of 2012/13 has been

scrapped for the time being.

The company has vowed to tweak its exploration and evaluation strategy for which it has appointed Alice McCleary as chairman and David Paterson (non-executive director) to assist.



UraniumSA managing director Russel Bluck said the company would tinker with its exploration and evaluation strategy in 2012