



## Whyalla News

Thursday 26/5/2011

Page: 3

Section: General News

Region: Whyalla SA

Circulation: 3,974

Type: News Item

Size: 77.14 sq.cms.

Published: -T-T---

## Discovery for Uranium SA

A discovery of uranium in granite grading over 2400 parts per million uranium oxide has been made by UraniumSA on its Mullaquana project near Whyalla.

UraniumSA managing director, Russel Bluck said the discovery of uranium at such significant grades and widths in a Hiltaba suite granite below the known sediment hosted mineralisation opened up some exciting opportunities.

“We have believed for some time that the Mullaquana granite was the ultimate source of the 42m lb of uranium in the project’s Blackbush and Plumbush sediment hosted deposits, but discovering uranium at these grades and thickness in the underlying Hiltaba suite basement rocks gives us huge additional exploration upside,” he said.

“Ongoing exploration and research is associating an increasingly broad range of mineralisation styles with it in addition to the classic Olympic Dam IOCG-U and the similar styles at Prominent Hill and Carapateena, and this discovery may be another part of that process.

“It is this context of rapidly advancing knowledge and new concepts that makes this discovery of an apparently uranium-only mineralisation in a Hiltaba suite granite so exciting as an exploration play for the Mullaquana project.”

The company is working to commence an in-situ recovery field trial at the Blackbush deposit at the end of this year with the objective of achieving maiden production from late 2012 to early 2013.