



Uranium SA reaches target

UraniumSA has achieved its objective of establishing a resource inventory of 42 million pounds of uranium within its Mullaquana project.

This milestone was achieved with the announcement of a maiden inferred resource estimate of mineralisation for the Plumbush Deposit, the second prospect within the area for which a resource has now been achieved.

The estimate comprises 21.8 million tonnes of mineralisation, estimated to contain some 6350 tonnes of uranium.

Drilling at Plumbush was significantly delayed by rain.

The envelope of

mineralisation extends some 2.5km to the southwest and remains open to the north and north-east.

Drilling is continuing in these extensions to increase the size of the resource.

Company managing director Russel Bluck said a significant portion of the southwest extension of Plumbush's mineralisation lay within ground which was joint ventured from Stellar Resources Limited.

He said the Plumbush deposit resource envelope remained open in several directions.

"The estimate given above is based on a total of 43 rotary mud holes drilled at 200m separations

east-west, and variable 200m and 400m traverse separations north-south," Mr Bluck said.

"UraniumSA Limited will continue drilling to build the size of the Plumbush deposit resource and increase the total inventory of the Mullaquana Project.

"However, the rate of increase in the current total resource base of the Mullaquana Project will now slow as attention is focused on the development towards production of the flagship Blackbush Deposit."

The company will have public information nights on May 4 and 5 at the Whyalla Yacht Club from 4pm to 8pm.