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Page 1 of 1

# Uranium SA on the mark

Uranium SA has tripled the size of the resource of uranium mineralisation at its Blackbush Prospect in Mullaquana.

A project team tasked with bringing Blackbush to production has been recruited and is well advanced with progressing through trials and towards production.

Company chairman Tom Phillips said over the next year the objective was to advance the Blackbush Prospect.

He said at the same time, the Mullaquana Project area as a whole exploration would continue with the objective of

growing the total asset base of uranium mineralisation towards an exploration objective of 20,000t of U3O8.

"The company is now firmly established as a significant uranium player in the Australian market, and is increasingly recognised by Australian and International institutional investors as a future producer," Mr Phillips said.

"The board has a policy of offering all shareholders the opportunity to participate in providing the capital which

will be required at this exciting time as we grow the size of our

uranium assets and enhance their value by progressing towards production.

"Shareholders who participate in this offer can be assured that the company will maintain its existing high standards of business and exploration control, and that new shares acquired under the rights issue will provide funding to progress the Blackbush Prospect towards production and continue to grow the uranium asset base of the Mullaquana Project."