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UraniumSA resource estimate triples

UraniumSA Limited has announced a tripling of its resource estimate to 10,400 tonnes of contained uranium oxide at its Mullaquana Uranium Project.

Company managing director Russel Bluck said this was the most significant outcome for the project to date.

He said the new estimate also helped move Mullaquana towards the commencement of a field leach trial for the in situ recovery of uranium.

"We plan to continue to progressively

update the resource estimate with more drilling as areas of higher grade mineralisation have the potential to move to higher resource classifications," Mr Bluck said.

"Today's result is in line with our previously flagged exploration objective of having above 20,000 tonnes of uranium mineralisation in drilled inventory within the Mullaquana project areas by late this year.

"Certainly, the growing inventory of

potentially economic mineralisation gives the board a high level of confidence that the Mullaquana Project will continue to evolve from a greenfields discovery into a uranium asset of Australian and international significance."

UraniumSA has an objective of maiden production by mid 2012 and is commencing the regulatory process to approve and commence a field trial for in situ recovery of uranium at Blackbush by mid to late 2011.



LEFT: RESEARCH: Uranium SA's Anees ur Rehman (Geotechnician) geological logging of drill samples.