



Adelaide Advertiser  
 Friday 24/9/2010  
 Page: 65  
 Section: Business News  
 Region: Adelaide  
 Circulation: 180,853  
 Type: News Item  
 Size: 206.67 sq.cms.  
 Published: MTWTFS-

Bin: 0000  
 Brief: URANIUMSA  
 Page 1 of 1

# Uranium find trebles

**CAMERON ENGLAND**

URANIUMSA has tripled the uranium resource at its Mullaquana project south of Whyalla.

The Adelaide company said it now had delineated 38.7 million tonnes of ore, estimated to contain 10,400 tonnes of uranium oxide.

The average thickness of the mineralised areas was 11.85m, with the mineralisation starting just more than 50m below the surface. The previous resource estimate was for 2700 tonnes of uranium oxide.

UraniumSA managing director Russel Bluck said the new estimate was a strong step for-

ward for the company. "This is the most significant outcome for the project and is especially so as the resource envelope contains areas of higher-grade material while remaining open in several directions," he said.

"We plan to continue to update the resource estimate with more drilling, as areas of higher-grade mineralisation have the potential to move to higher resource classifications.

"Today's result is in line with our previously-flagged exploration objective of having above 20,000 tonnes of uranium mineralisation in drilled inventory within the Mullaquana project

areas by late this year through to early next year.

"The growing inventory of potentially economic mineralisation gives the board a high level of confidence the Mullaquana project will continue to evolve from a greenfields discovery into a uranium asset of Australian and international significance."

UraniumSA aims to start production at the project by the middle of 2012, and has started the regulatory approval process for an in-situ field leach trial, it hopes to start in mid to late 2011.

UraniumSA shares closed 3c lower yesterday at 25c.



**LAND OF PROMISE:** Russel Bluck at the Mullaquana site