



Grants for uranium

Uranium SA has received a boost to its drilling works at Mullaquana after receiving a State Government grant for its exploration works.

Company managing director Russel Bluck said he was still to get more details on the Plan for Accelerating Exploration (PACE) grant.

He was not sure how much was being granted and said the funds will be used to pay for core drilling works.

As work is picking up momentum at the site, the company is looking at employing locals.

"We have a team working on the site full time and so far we have been doing rotary mud drilling only," Mr Bluck said.

"The funds will be used for core drilling which is a different method."

This exploration will investigate the geochronology and mineralisation of the uranium rich granite which underlies the sediment hosted uranium of the Mullaquana project.

The company has completed the geophysical surveys which are required to target the holes and this data is being interpreted.

Mr Bluck said drilling of the PACE co-funded holes will be incorporated into the already announced round of contracted drilling which is



GRANTS: Uranium SA managing director Russel Bluck having a look at samples during the initial stages of the exploration.

scheduled to commence later in this June quarter.

He said the primary objective of this contracted drilling is to complete the drill out of the Blackbush Prospect and newly discovered extensions to enable an updated resource statement to be completed.

"The results of the PACE co-funded drilling will be

announced along with the other results as they become available in the course of this program," he said.

"We are also looking for people who can work at our site in Mullaquana and prefer locals from the Whyalla area if available.

"The drilling works and sample collection is all moving on pretty well and we

are looking forward to releasing some results soon."

Twenty-three resource exploration projects around the State have secured grants totalling \$1.35 million.

A total of 335 proposals have been received between 2004 to 2009 and 168 successful submissions have shared grants worth \$10 million.