



Share growth after strong drilling results

UraniumSA shares surged on the back of further strong drilling results from the company's Blackbush project, south of Whyalla in South Australia.

UraniumSA shares rose 19 per cent, to an intraday high of 25c, after the company announced uranium grades of up to 5170 parts per million uranium oxide from its infill drilling at the Blackbush prospect.

Results included 13.8m at 1392ppm uranium oxide, including 12.6m at 1470ppm; 2.57m at 3950ppm uranium oxide, including 0.87m at 5170; and 9.7m at 1357ppm, including 4.63m at 1520ppm.

The company has now finished the first stage of drilling, with 67 holes drilled and mineralisation remaining open in all directions.

Uranium SA has completed three cored holes to obtain samples for metallurgical

evaluation, and results are expected after May this year.

The company also expects to begin a Native Title Cultural Heritage clearance field survey for new drilling areas in March.

That survey was due to kick off in December, but has been delayed due to 'various events within the Barngarla claimant group', according to UraniumSA. ■



Rush: Uranium trading for Blackbush project enjoys a peak of interest after good results from drilling in South Australia