



Adelaide Advertiser
Tuesday 16/3/2010
Page: 43
Section: Business Journal
Region: Adelaide Circulation: 180,853
Type: Capital City Daily
Size: 44.32 sq.cms.
Published: MTWTFS-

Brief: URANIUMSA

Explorer strikes deal on tenement

JUNIOR explorer Archer Exploration will spend \$300,000 over two years to farm in on Uranium SA's Eyre Peninsula tenements.

Uranium SA managing director Russel Bluck said the deal, announced yesterday, was in line with its "keep it simple, keep it focused" ethos.

He said this kept alive its interest in the tenement while it focused on Mullaquana, which he is confident will become something important.

Archer must spend \$150,000 in the first year. If it proceeds with the second year's \$150,000 exploration, it acquires total interest in non-uranium minerals on Wild Horse Plains and Elbow Hill tenements.

Uranium SA shares closed down 1c to 27c. Archer closed 0.5c down to 15c.