



## Uranium and manganese exploration makes progress on Eyre Peninsula

UraniumSA is an Adelaide-based, uranium-only explorer specialising in sediment hosted styles of uranium mineralisation within a substantial portfolio of properties in South Australia's Gawler Craton.

According to the company's Quarterly Activities Report December 31, released on Monday, the company has discovered sediment hosted uranium mineralisation within its

Mullaquana Project, 20 kilometres south of Whyalla.

The Blackbush Prospect Inferred Mineral Resource of 12Mt at 0.02% eU<sub>3</sub>O<sub>8</sub> has an estimated 2700t contained U<sub>3</sub>O<sub>8</sub>.

The company is working to advance the Blackbush Prospect to a 100tpa in-situ recovery field trial as soon as it can.

It will continue drilling to expand the resource base through incremental addition and new discovery.

Through its own tenure and by joint venture the company has exploration control over what it considers the most prospective portions of the Pirie Basin.

Monax Mining Limited is continuing exploration for manganese on its Waddikee project located on central Eyre Peninsula.

The Waddikee project is the subject of an agreement with OM

Holdings Limited's wholly owned subsidiary, OM (Manganese) Limited (OMM).

OMM is required to fund \$2 million over four years to acquire a 60 per cent participating interest in the Waddikee project.

Initial exploration as part of the agreement began in late 2009.

This detailed exploration further investigated the extent of manganese mineralisation, and will continue into the first quarter of 2010, leading to a targeted drilling program, scheduled for May, 2010.

Detailed geological mapping at Jamieson Tank revealed five separate manganese horizons, including two new horizons not previously recognised.

Managing director Gary Ferris said: "The manganese potential at the Waddikee project is significant and will be a key element of Monax's exploration program going forward."

An auger soil sampling program has commenced at Jamieson Tank to investigate.

The auger program will comprise over a thousand samples, playing a key role in the design of a drilling program.

A targeted RC drilling program at Jamieson Tank is scheduled for May, 2010 based on results from the current exploration program.