



Exploration boost in Pirie Basin ventures

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URANIUM SA has formed two joint ventures to extend its exploration efforts in the Pirie Basin region with two new tenements.

The joint ventures cover tenements close to Uranium SA's Mullaquana Exploration Licence 3652 and Blackbush uranium prospect, the first Joint Ore Reserves Committee resource in the region.

The 70:30 Eyre Peninsula exploration joint venture with Stellar Resources covers Exploration Licence 4242. The second 70:30 Murninnie uran-

ium joint venture is with Australasia Gold and covers Exploration Licence 3542.

The agreements, with the Mullaquana prospect, give Uranium SA more exploration control over most of those parts of the basin it considers most prospective, managing director Russell Bluck said.

"We've discovered uranium in the Blackbush prospect and the two joint ventures contain the continuation of that effort."

Australasia Gold shares rose 37 per cent to close at 3.7c and Stellar Resources closed 1.3c, or 32.5 per cent, higher at 5.3c.



TIME TO GO EXPLORING: Russell Bluck and non-executive director Alice McCleary.
Picture: MORNE DE KLERK