



Eyre Peninsula Tribune
Thursday 14/5/2009
Page: 2
Section: General News
Region: Cleve SA Circulation: 1,919
Type: Regional
Size: 58.20 sq.cms.
Published: ---T---

Brief: URANIUMSA

Fast track for EP mining

UraniumSA is raising capital to fast track development of its Blackbush Prospect and further explore the Mullaquana project area between Cowell and Whyalla.

Shareholders of UraniumSA have been offered further rights in the company this week as the local miner seeks to sink further capital into its uranium exploration on Eastern Eyre Peninsula.

Capital raised through the company's latest stock issue will be used "to explore the Mullaquana project, and to advance the Blackbush Prospect towards a field leach trial for in-situ recovery mining".

UraniumSA also boasts tenements at Cleve and Tumby Bay but says "for the foreseeable future the company will focus its entire attention on the Mullaquana project".

"The other projects in the company's exploration portfolio will receive sufficient attention to maintain them in good standing," a UraniumSA spokesman said.