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Brief: URANIUMSA

Uranium find a surprise

URANIUMSA Limited has announced the discovery of uranium near Whyalla.

"The sediment hosted uranium mineralisation is in a geological setting distinctly different to that of conventional sediment-hosted systems worldwide," UraniumSA's managing director, Mr Russell Bluck, said.

"The rock strata is in a marine setting and significantly, is at shallow depth and in flat bed-style deposits.

"This would make it ideally suited to a low cost, in-situ leaching operation if developed into a mine," Mr Bluck said.