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## Another uranium offering

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**PRIVATE outfit UraniumSA has moved to consolidate a dominant position on the Gawler Craton of South Australia through partnerships with Marathon Resources and Stellar Resources ahead of a planned public listing.**

UraniumSA has inked joint venture agreements with Marathon and Stellar in a bid to build a dominant position on the Kingoonya Palaeochannel System in the Central Gawler Craton.

UraniumSA's deal with Marathon includes the Mulga Well JV and covers palaeochannel exploration only, with Marathon retaining the right to explore for all other minerals, while the Bon Bon and McDowell Hill JVs allow UraniumSA to explore for all minerals.

The deal with Stellar gives UraniumSA the right to explore for and develop uranium deposits over six different tenements in the region.

Both deals are subject and conditional on UraniumSA completing a successful initial public offering by the end of the year. In consideration for entering into the JVs, Marathon and Stellar will receive an agreed number of UraniumSA shares at its IPO.

On the UraniumSA board front, former Mitsubishi Motors Australia chief executive Tom Phillips is taking on the role of chairman, while Russel Bluck is taking on the role of executive director.

Rounding out the board is current University of South Australia deputy chancellor Alice McCleary, who takes on the role of director.

UraniumSA said it is in the process of obtaining regulatory approvals for the transfer of tenements and the registration of interests in tenements and is developing its prospects. The company said no date has been set for the completion of the IPO.

