

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity UraniumSA Limited
ABN 48 119 978 013

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alice McCleary
Date of last notice	12 January 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	17 January 2011
No. of securities held prior to change	224,201 ordinary shares 490,000 options at 19.75 cents expiring 1/9/11 500,000 options at 30 cents expiring 17/12/12
Class	-
Number acquired	22,420 ordinary shares
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,605

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	246,621 ordinary shares 490,000 options at 18.98 cents expiring 1/9/11 500,000 options at 29.23 cents expiring 17/12/12
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in rights issue

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Alice McCleary Superannuation Fund and family members
Date of change	17 January 2011
No. of securities held prior to change	1,181,405 ordinary fully paid shares 5,000 19.75 cent options D Lawry 1/9/2011 5,000 19.75 cent options R Lawry 1/9/2011
Class	Ordinary Shares and unlisted options
Number acquired	118,141
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$29,535
No. of securities held after change	1,299,546 ordinary fully paid shares 5,000 18.98 cent options D Lawry 1/9/2011 5,000 18.98 cent options R Lawry 1/9/2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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Appendix 3Y
Change of Director's Interest Notice

Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Participation in a rights issue
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.