

1 October 2010

General Manager
The Company Announcements Office
Australian Securities Exchange

UNLISTED EMPLOYEE OPTIONS CANCELLED

UraniumSA Limited wishes to advise that in accordance with the provisions of the Employee Share Option Plan (ESOP), 28,800 unlisted options issued on 16th November 2007 have been cancelled as a result of employees ceasing to be employed by the Company.

Following the cancellation of these options, UraniumSA Limited has the following unlisted options on issue:

- 1,000,000 exercisable at 10 cents expiring 31 March 2011
- 858,150 exercisable at 20 cents expiring 16 May 2011
- 400,000 exercisable at 25 cents expiring 4 July 2011
- 6,500,000 exercisable at 20 cents expiring 1 September 2011
- 2,500,000 exercisable at 30 cents expiring 31 December 2011
- 500,000 exercisable at 11 cents expiring 24 June 2012
- 2,500,000 exercisable at 30 cents expiring 17 November 2012



Craig Gooden

Company Secretary
UraniumSA Limited