

Project Development Team

Mullaquana Project, Eyre Peninsula, South Australia

The Company is pleased to advise that it has completed the recruitment of the key skills to its Project Development Team for the Mullaquana Project. The Team of UraniumSA employees and external specialist consultants bring together skills and experience focussed on operations within the South Australia governance and regulatory regime and on the development and mining of uranium using in-situ recovery (ISR) methods.



Alistair Muir, General Manager, Mullaquana Project, is tasked with establishing the technical and financial feasibility of the Mullaquana Project and advancing it through the regulatory approvals and permitting process to production of uranium from the Blackbush Prospect.

Alistair has worked in government, industry and as a consultant with an extensive background in mine evaluation, development and the management of complex high capital cost projects. Raised and educated in Whyalla, Alistair has particular experience in the management and delivery of projects in South Australia and the Northern Territory.

Charles Nesbitt, Geoscience Manager, is a specialist uranium geologist with twelve years experience across South Australia's ISR uranium mining operations and the Olympic Dam uranium-copper-gold mine.

Charles has extensive experience in ISR including resource definition drilling, well field design and well construction for existing operations and new start ups. In recent years he has been directly involved with the operation of the Beverly Mine (Heathgate Resources) and the development to start-up of Four Mile (Heathgate Resources and Alliance Resources Joint Venture) and Honeymoon Mines (Uranium One Inc.), and the delineation and development of the Pepegoona and Paniken Deposits (Heathgate Resources).





Simon Hall, Metallurgical Manager, is a metallurgist with broad experience across the South Australian uranium mining industry.

Simon worked in a variety of technical, operational and project management roles at the Olympic Dam uranium-copper-gold mine, and on various stages of the Honeymoon ISR uranium project assisting with the design of the well field and metallurgical plant. More recently, Simon was the Principal Process Engineer for an international engineering consultancy working on a number of uranium projects engaged in concept development and feasibility studies with a focus on uranium metallurgy and process design.

Ben Jeuken, Senior Hydrogeologist is providing hydrogeological services to the Company through Australian Groundwater Technologies (AGT), an Adelaide based consultancy formed in 2000. The Principals at AGT have worked on uranium in-situ recovery projects in South Australia since the late 1990's.

Ben was Senior Hydrogeologist at Heathgate Resources responsible for the day-to-day planning, management and optimisation of the Beverley Mine well fields, and for providing hydrogeological services to feasibility studies for the successfully approved Four Mile Mine. He has delivered hydrogeological services to the Honeymoon Mine and the Oban field leach trial (Curnamona Energy Limited).



The Company regrets to advise that Nicole Galloway Warland who has been with the Company since shortly after our listing on the ASX in 2006 has resigned. Nicole has been an integral part of the geoscience team and we wish her well in her future endeavours.

A handwritten signature in black ink, appearing to read 'Russel Bluck'.

Russel Bluck
 Managing Director
 UraniumSA Limited

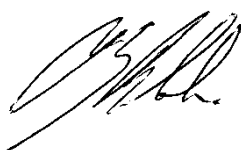
About UraniumSA Limited



UraniumSA is an Adelaide based uranium only explorer specialising in sediment hosted styles of uranium mineralisation within a substantial portfolio of properties in South Australia's Gawler Craton.

The Company has discovered sediment hosted uranium mineralisation within its Mullaquana Project, 20km south of the industrial city of Whyalla on the eastern Eyre Peninsula. The Blackbush Prospect has an Inferred Mineral Resource of 12Mt at 0.02% eU₃O₈ with an estimated 2,700t contained U₃O₈. The Company is working to advance the Blackbush Prospect to an in-situ-recovery field trial as soon as practicable. Continuing drilling to expand the resource base is obtaining intersections significantly above deposit average grade and thickness. The objective is to expand the resource base through incremental addition and new discovery.

Through its own tenure and by Joint Venture the Company has exploration control over what it considers the most prospective portions of the Pirie Basin.



Russel Bluck
Managing Director
UraniumSA Limited

The exploration results mineral resources reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Russel Bluck, Managing Director, UraniumSA Limited who is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposits being considered, and to the activity which is reported to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 Edition). Mr. Bluck consents to the inclusion in the report of matters based on her information in the form and context in which it appears. It should be noted that the abovementioned exploration results are preliminary.