

UraniumSA

UraniumSA Limited
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25 May, 2009

Mr Justin Nelson
Manager (Issuers), Adelaide
ASX Markets Supervision Pty Ltd
91 King William St
ADELAIDE SA 5000

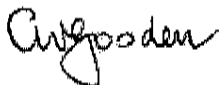
Dear Sir,

UraniumSA Limited Appendix 3Y – Change Director’s Interest Notice lodged on 21 May 2009

I refer to your letter of 22 May in relation to this document, and respond to your questions as follows:

1. The information relating to the purchase of shares and off market transfer of shares by Director Alice McCleary was received after business hours on 20 May 2009 and the 3Y was filed prior to the market opening on 21 May 2009. Alice McCleary had been travelling extensively during the period after the transactions took place and did not have all the information available to advise the Company in a timely manner.
2. All directors are familiar with the Company's share trading policy that amongst other things, requires the director to notify the company secretary in writing of all share trading activities within the three business days.
3. The current arrangements are considered adequate but the Company has reminded all the Directors that the ASX has a zero tolerance policy in relation to timely filings of forms 3X, 3Y and 3Z and that once share trades in the Company have been approved, any trades conducted must be advised in writing to the company secretary within the 3 business days.

Yours faithfully



Craig Gooden
Company Secretary
UraniumSA Limited

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ASX

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22 May 2009

Craig Gooden
 Company Secretary
 UraniumSA Limited
 32 Beulah Road
 Norwood SA 5067

By email: cgooden@uraniumsa.com.au

Dear Mr Gooden,

UraniumSA Limited (the "Company") Appendix 3Y - Change Director's Interest Notice

We refer to the following:

1. The Appendix 3Y lodged by the Company with ASX on 21 May 2009 for Alice McCleary.
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.
 The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z

Australian Securities Exchange

Australian Stock Exchange
 Sydney Futures Exchange

Australian Clearing House
 SFE Clearing Corporation

ASX Settlement and Transfer Corporation
 Austraclear

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within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix indicates that a change in the director's relevant interests occurred on 13 May 2009 it appears that the Appendix should have been lodged with the ASX by 20 May 2009. As the Appendix was lodged on 21 May 2009 it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail at justin.nelson@asx.com.au or by facsimile on facsimile number (08) 8216 5099. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 9.30 a.m. E.S.T.) on Tuesday, 26 May 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely,



Justin Nelson

Manager (Issuers), Adelaide

Direct Line: (08) 8216 5026

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