

Amended Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme	URANIUMSA LIMITED
ACN/ARSN	119 978 013

1. Details of substantial holder

Name	PENINSULA EXPLORATION PTY LTD
ACN/ARSN (if applicable)	077 503 425

The holder became a substantial holder on **29/09/2006**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Fully Paid Ordinary Shares	6,910,913	6,910,913	11.28%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Peninsula Exploration Pty Ltd	Beneficial and legal owner	ORD 6,293,322
Shane Le Plastrier	Beneficial and legal owner	ORD 617,591

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Peninsula Exploration Pty Ltd	Peninsula Exploration Pty Ltd	Peninsula Exploration Pty Ltd	ORD 6,293,322
Shane Le Plastrier	Shane Le Plastrier	Shane Le Plastrier	ORD 617,591

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Peninsula Exploration Pty Ltd	29/09/2006	Nil	Issued pursuant to the Agreement to Purchase Mining Tenement Interest dated 7 July 2006, made between Peninsula Exploration Pty Ltd and Gingertom Resources Pty Ltd, a wholly owned subsidiary of UraniumSA Ltd.	ORD 5,558,322
Shane Le Plastrier	29/09/2006	Nil	Issued pursuant to the Agreement to Purchase Mining Tenement Interest dated 7 July 2006, made between Shane le Plastrier and Gingertom Resources Pty Ltd, a wholly owned subsidiary of UraniumSA Ltd.	ORD 617,591
Peninsula Exploration Pty Ltd	29/09/2006	\$147,000	Nil	ORD 735,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Shane le Plastrier	Sole director of Peninsula Exploration Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Peninsula Exploration Pty Ltd	6/25 Norman Street Adelaide SA 5000
Shane le Plastrier	6/25 Norman Street Adelaide SA 5000

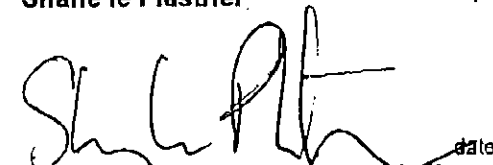
Signature

print name: **Shane le Plastrier**

capacity:

**SOLE DIRECTOR OF
PENINSULA EXPLORATION
PTY LTD**

sign here



date

24/10/2006