

UraniumSA Limited
Registered Office
Level 1, 67 Greenhill Road
Wayville, Adelaide
South Australia 5034



13 October 2006

Dion Silvy Australian Stock Exchange Limited
89 King William Street,
Adelaide. SA 5000.

Dear Dion,

UraniumSA Limited Restricted Securities

The company has a total of 61,250,002 shares on issue and 7,000,000 share options.

The following is a statement of the number of restricted securities on offer and the restriction period:

24 months from official quotation

19,292,557 shares and 6,500,000 share options

(500,000 options have been issued from the UraniumSA Employee Share Option Plan since the Prospectus offer was closed, to Craig Gooden, the Company Secretary. These options are not restricted)

12 months from date of allotment being 29 September 2006

6,175,913 shares

12 months from issue and allotment being 18th August 2006

2,750,000 shares.

Yours faithfully

A handwritten signature in black ink that reads "Craig Gooden".

Craig Gooden
Company Secretary