


**Investor Services**

Computershare Investor Services Pty Limited  
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Australia  
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 Channel Islands  
 Germany  
 Hong Kong  
 Ireland  
 New Zealand  
 South Africa  
 United Kingdom  
 USA

16 October 2006

Mr Craig Gooden  
 UraniumSA Ltd  
 Level 1  
 67 Greenhill Road  
 Wayville SA 5034

Dear Craig

Re: ASX restricted securities

In accordance with ASX Listing Rule 9.5(b), Computershare Investor Services Pty Limited, securities registrar for UraniumSA Ltd (USA), hereby undertakes to impose a holding lock to prevent a transfer of the restricted securities held on USA's certificated subregister and will not remove the holding lock without the ASX's written consent.

Details of the restricted holdings are as follows:

Bluck Holdings Pty Ltd	5,000,000
Tom Phillips	500,000
Alice McCleary	490,000
D R J Lawry	5,000
RJD Lawry	5,000
Xu Gang	500,000

All of the above have been issued as unlisted options restricted for a period of 2 years from listing.

Details of unrestricted options

Gooden Superannuation Fund	500,000
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Please do not hesitate to contact me if you require any further information.

Yours sincerely

Peta Reeves  
 Relationship Manager